

Audit Report

Of

H.B. B.Ed. COLLEGE

Sector-10A, VASHI, NAVI MUMBAI- 400705

From

01-4-2020 To 31-03-2021

Ph-C/O-91-22-27660848

Audited By:

**S. Pratap Singh & Co.
Chartered Accountants**

110, Punit Chambers, Sector - 18,

Vashi, Navi Mumbai - 400705.

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AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED.COLLEGE OF 2020-21

We have examined the Balance Sheet of H.B. B.Ed College as at 31st March 2021 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from our examination of books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31st March, 2021 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31st March, 2021.

Place :- Vashi, Navi Mumbai
Date :- 26/08/2021

S Pratap Singh & Co.
Chartered Accountants



AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED COLLEGE OF 2020-21

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31st March, 2020 with the books of accounts, vouchers and other records as far as these were available and produced before me.

We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai
Date : 26/08/2021

S Pratap Singh & Co.
Chartered Accountants



S.P Singh
(Partner)

H.B. B- Ed. COLLEGE

STATEMENT OF AFFAIRS AS ON 31ST MARCH-2021

Period	2020-21	Period	2020-21
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
LOANS & DEPOSITS:		FIXED ASSET:	
Cauton Money	49,500.00	(As per Schedule Attached)	462,458.45
Library Deposit	59,400.00	INVESTMENTS:	
Sainath Education Trust	13,982,477.00	RF & Fund	800,000.00
Sainath English High School	654,555.00	CURRENT ASSETS:	
Sainath English Pre-Primary School	650,000.00	Fee Receivable for FY 20-21	969,173.00
Sainath English Primary School	1,438,090.00	Fees Receivable A/c	260,000.00
Sainath Hindi High School	133,816.00	O/S Fee From Student	691,942.00
Sainath Junior College - Aided	45,000.00	Loans & Advances:	
Sainath Junior College - Unaided	419,109.00	H.B. College of Educational Excellence	2,589,245.00
Sundry Creditors	115,277.00	Rajiv Gandhi Degree College	1,165,000.00
Outstanding Liabilities:		TDS Receivable	55,581.00
Audit Fees Payble	50,000.00	TDS Receivable 15-16	9,279.00
O/s College Magzin Exp	25,000.00	TDS Receivable 16-17	10,057.00
O/s Electricity Bills	319,040.00	CASH & BANK BALANCE:	
O/s News Letter Exp	10,000.00	Cash in Hand	18,572.00
O/s Picnice A/c	45,000.00	Cash at Model Bank Ltd.	169,321.71
O/s Professional Tax A/c	5,950.00	Cash at Bank of India	458,146.50
O/s Salary From Management	723,526.00	Cash at Bank of Maharashtra	129,719.00
O/s Seminar	24,530.00	MISCELLANEOUS EXPENSES(ASSETS):	
P.F. Admin Charges Payable	3,750.00	Opening Profit & Loss A/c: 10860648.79/-	11,064,103.34
P.F. Cont. of Employees Payable	44,967.00	Add: Loss b/d from P/L A/c :203454.55/-	
P.F. Cont. of Employers Payable	44,967.00		
Refund Excess P.F. Cont. of Employees	7,494.00		
Scholarship Payable	1,150.00		
Total	18,852,598.00	Total	18,852,598.00

The Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,
S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)
Date :26/08/2021
Place: Navi Mumbai



For
SAINATH EDUCATION TRUST

Trustee

Trustee

H.B. B- Ed. COLLEGE

Income & Expenditure Account for the year ended as 31st March-2021

Financial Period		2020-21	Financial Period		2020-21
Expenditure		Amt.(Rs.)	Income		Amt.(Rs.)
To Admission Fee Write Off	1,88,000.00	By ADMISSION FEES	19,200.00		
To AMC Exp	6,115.00	By Affiliation Online Charges	4,320.00		
To Audit Fees	25,000.00	By Alumni Fees	4,800.00		
To Bank Charges	183.44	By Bank Interest	28,219.00		
To Deprecation	68,073.07	By College Sport Fees	19,200.00		
To Extension Fees	10,000.00	By Development Fees	1,08,672.00		
To Fee Exemption	1,60,000.00	By D.R. Fund	960.00		
To Function & Festival Exp	15,082.00	By E- Charges Fee	1,920.00		
To Tree Plantation Exp	2,500.00	By Enrollment Fees	21,120.00		
To Guest Lecture Exp.	9,522.00	By E. Suvidha Fee	4,800.00		
To Electricity Exp.	43,230.00	By Examination Fee	1,82,400.00		
To News Paper & Journal Exp.	4,397.00	By Expenses Writeoff	20,135.00		
To P.F. Admin Charges	15,000.00	By Extension Fees	19,200.00		
To P.F. Cont. of Employers	1,72,374.00	By Extra Curricular Activity	24,000.00		
To Printing & Stationery Exp	22,717.00	By Group Insurance Fees	3,840.00		
To Rates & Taxes Exp.	1,759.80	By Gymkhana Fees	19,200.00		
To Repairing & Maintenance A/c	4,840.00	By I Card Fees	4,800.00		
To Salary Exp.	31,02,572.00	By Laboratory Fee	2,40,000.00		
To Security Exp.	28,320.00	By Library Fees	28,800.00		
To Staff Welfare Exp.	20,163.00	By News Letter/Magazine Fee	96,000.00		
To Travelling Allowance	1,170.00	By N.S.S. Fund Fee	960.00		
To University Affiliation Fees	29,735.00	By Observance of Days Fee	96,000.00		
To University Exam Fees	1,41,055.24	By Other Fees (College Exam Fee, Maintenance Etc.	2,51,328.00		
To Yearly Affilitation Fees	20,000.00	By PAR Fees	14,400.00		
		By Picnice Fees	96,000.00		
		By Repairing & Maintenance From Student	8,16,000.00		
		By Shikshan Shulk Fees	22,560.00		
		By Student Welfare Fees	4,800.00		
		By T.C. Fees	14,400.00		
		By Tuition Fees	15,52,320.00		
		By University Affiliation Fees	43,200.00		
		By University Sport Fee	2,880.00		
		By Utility Fees	24,000.00		
		By V.C. Fund	1,920.00		
		By Workshop/ Seminar Fees	96,000.00		
		By Excess of Expenditure Over Income	2,03,454.55		
Total	40,91,808.55	Total	40,91,808.55		

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date :26/08/2021

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

H.B. B- Ed. COLLEGE

Receipt & Payments Account for the year ended as 31st March-2021

Financial Period	2020-21	Financial Period	2020-21
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
A-CASH & BANK (OPENING BALANCE):		A- NON- RECURRING EXPENDITURE:	
Cash-in-hand	2,927.00	Outstanding Liabilities	
Cash At Model Bank Ltd.	45,953.89	Sainath English Primary School	391,152.00
Cash at Bank of India	444,610.50	Sainath English Pre- Primary School	31,228.00
Cash at Bank of Maharashtra	396,816.80		
Current Assets:		Indirect Incomes	
Rajiv Gandhi College	265,000.00	ADMISSION FEES	15,000.00
		Current Liabilities:	
Indirect Incomes		Arunachalam News Paper	4,397.00
ADMISSION FEES	2,765,827.00	Firoz Kazi	49,755.00
Schoolship Received	1,150.00	Gayatri Stationary	10,480.00
Bank Interest	28,219.00	Mark Computer Pvt	5,015.00
		Prathamesh Protbction Force	28,320.00
Indirect Expenses		The Finance and Account Off.	141,055.24
P.F. Cont. of Emoployees	134,901.00	Indirect Expenses	
Professional Tax A/c	15,750.00	AMC Exp	1,100.00
Fees Receivable A/c		Bank Charges	163.44
O/S Fee From Student	49,000.00	Extension Fees Paid	10,000.00
Outstanding Liabilities		Function & Festival Exp	17,582.00
Schoolship Payble	4,042.50	GST	10.80
		Guest Let.	9,522.00
		MSEDCL	43,230.00
		Professional Tax A/c	17,500.00
		Repairing & Maintenance A/c	4,840.00
		Salary for Managment	2,328,129.00
		Staff Welfare	20,163.00
		Travelling Allowance	1,170.00
		Outstanding Liabilities	
		O/s Salary From Managment	240,542.00
		Scholarship Payable	8,084.00
		Closing Balance	
		Bank Accounts	757,187.21
		Cash-in-Hand	18,572.00
Total	4,154,197.69	Total	4,154,197.69

The Above Financial Statement to the best of our belief contains a true account of the Income & expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date :26/08/2021

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

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Trustee

[Signature]

Trustee

H.B. B- Ed. COLLEGE

FIXED ASSET SCHEDULE AS ON 31ST MARCH-2021

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2020	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2021
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	10,028.04	-	-	10,028.04	1,504.21	8,523.83
COMPUTER	40%	13,683.48	-	-	13,683.48	5,473.39	8,210.09
LAPTOP	40%	1,306.37	-	-	1,306.37	522.55	783.82
FAX MACHINE	15%	1,630.50	-	-	1,630.50	244.58	1,385.93
FURNITURE	10%	332,616.55	-	-	332,616.55	33,261.66	299,354.89
LIBRARY BOOKS	15%	132,589.26	-	-	132,589.26	19,888.39	112,700.87
PRINTER	15%	10,958.38	-	-	10,958.38	1,643.76	9,314.61
PROJECTOR	15%	6,514.02	-	-	6,514.02	977.10	5,536.93
Tally Software	40%	5,506.75	-	-	5,506.75	2,202.70	3,304.05
WEBCAM	15%	738.17	-	-	738.17	110.73	627.43
Biometric Machine	15%	14,960.00	-	-	14,960.00	2,244.00	12,716.00
TOTAL		530,531.52	0.00	0.00	530,531.52	68,073.05	462,458.45



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